





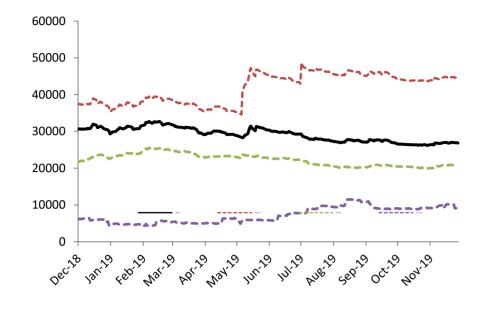
## **Equities at a Glance**

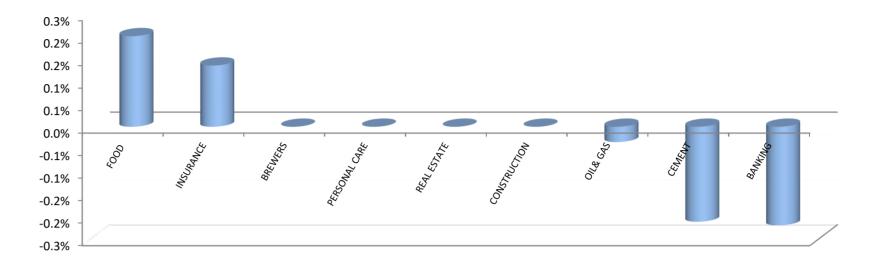
**NSE All Share** 

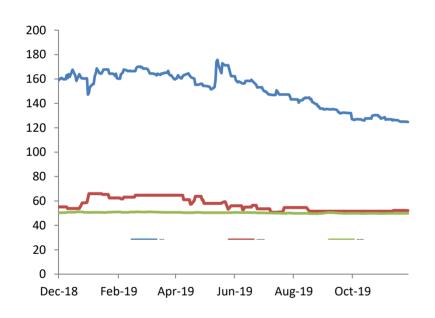
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,855.52	-0.22%	-0.54%	-2.81%	-14.56%	-13.00%
Market Cap (N billions)	12,961.89	-0.22%	-0.54%	-3.63%	10.59%	15.02%
Volume Traded (millions)	197.03	-4.94%	952.66	14,008.42	74,487.41	81,186.12
Value Traded (N millions)	3,531.94	24.11%	12,799.84	182,757.58	906,542.92	958,283.14
NGN/USD	363.14	0.02%	0.09%	0.25%	-0.24%	-0.60%
NSEASI (\$)	73.95	-0.24%	-0.63%	-3.05%	-14.35%	-12.47%
Market Cap (\$ millions)	35,693.91	-0.24%	-0.63%	-3.87%	10.85%	15.71%

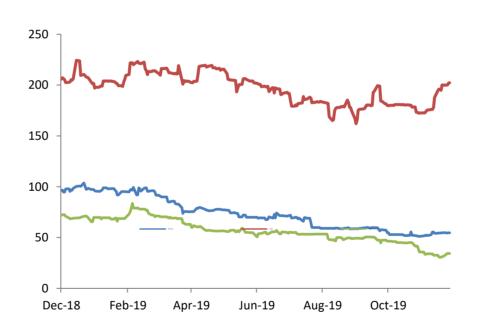
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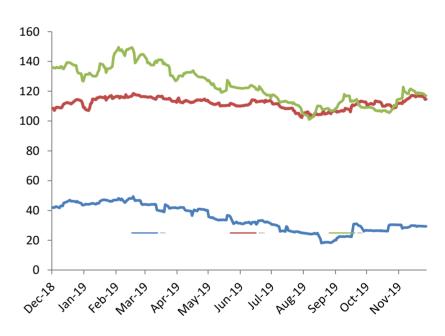
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	-0.22%	-1.55%	11.19%	-2.87%	3.72%	-13.45%	-13.02%	1.36%	-4.57%
BREWERS	0.00%	-0.05%	-3.34%	-19.05%	-5.31%	-45.46%	-42.36%	1.99%	-7.31%
CEMENT	-0.21%	-0.15%	-8.06%	-23.15%	-5.82%	-23.92%	-21.51%	1.41%	-8.31%
TELECOM	-0.57%	-1.14%	-11.51%	-12.93%	-7.51%	-12.93%	-12.93%	1.06%	-4.69%
PERSONAL CARE	0.00%	11.54%	-29.73%	-37.25%	-27.51%	-51.54%	-52.10%	2.26%	-8.05%
CONSTRUCTION	0.00%	-0.15%	1.13%	-7.06%	1.13%	-3.14%	-5.46%	1.60%	-10.26%
FOOD	0.20%	1.11%	16.29%	-0.64%	1.65%	-3.66%	-4.70%	1.83%	-7.36%
INSURANCE	0.14%	-1.75%	7.52%	4.12%	2.81%	1.20%	4.96%	0.92%	-2.68%
OIL& GAS	-0.03%	-0.91%	58.95%	-8.68%	-4.99%	-36.05%	-31.19%	3.63%	-15.96%
REAL ESTATE	0.00%	0.00%	0.03%	-1.41%	-0.14%	-2.54%	-1.36%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.29%	-0.53%	-1.66%	-2.31%	-3.32%	16.79%	18.03%	1.79%	-2.96%
Mid Cap (Mid 30%)	0.28%	-0.46%	2.62%	-9.26%	-0.21%	-12.26%	-4.82%	0.69%	-1.76%
Small Cap (Bottom 60%)	0.62%	-8.77%	-15.91%	57.38%	2.13%	51.32%	41.95%	4.26%	-20.91%











Coverage Performance				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	267,583.74	9.25	2.21%	0.00%	34.06%	46.83%	24.16%	20.13%	36.03%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	238,703.70	6.65	0.00%	-0.75%	52.87%	-4.32%	-12.50%	20.91%	-16.35%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	36,040.93	1.82	1.11%	-9.45%	15.92%	10.98%	20.53%	10.30%	-3.70%	2.18	1.58	2.41	1.46	2.41	1.46
Guaranty Trust Bank	31-Dec	879,992.26	29.90	-0.66%	-1.81%	14.34%	-2.61%	-14.33%	2.40%	-13.21%	30.45	24.90	38.95	24.90	38.95	24.90
StanbicIBTC HOLDCO	31-Dec	368,000.00	36.80	0.00%	-3.54%	-0.54%	-13.41%	-20.86%	-3.16%	-23.25%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	220,975.30	6.70	-2.90%	-4.96%	9.84%	8.06%	-10.67%	8.94%	-12.99%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	0.00%	0.00%	30.84%	0.00%	25.00%	7.10	7.00	7.50	5.60	7.50	5.35
Wema Bank	31-Dec	27,641.86	0.70	1.45%	-2.78%	18.64%	16.67%	27.27%	18.64%	11.11%	0.76	0.55	1.03	0.55	1.03	0.54
Zenith Bank	31-Dec	583,974.78	18.60	-0.53%	0.00%	3.33%	-8.82%	-21.02%	-0.53%	-19.31%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	0.00%	0.00%	-2.10%	-30.35%	-54.84%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	15.50	6.00
		58,529.09	2.02	-0.98%	-1.46%	30.32%	16.76%	5.21%	18.82%	-0.49%	2.09	1.63	2.78	1.40	2.78	1.40
Fidelity Bank	31-Dec															
Sterling Bank	31-Dec	57,005.03	1.98	4.21%	0.51%	-13.91%	-17.50%	17.86%	-1.00%	4.21%	2.23	1.80	2.74	1.80	2.74	1.74
BREWERIES																
Guinness	30-Jun	43,670.76	29.00	0.00%	-6.45%	-22.25%	-38.95%	-60.27%	-14.71%	-59.72%	34.00	23.30	72.00	23.30	73.00	23.30
Nigerian Breweries	31-Dec	405,969.97	51.20	0.00%	0.29%	1.29%	-11.72%	-36.00%	-2.48%	-40.12%	52.00	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	32,951.52	10.10	0.00%	7.45%	-15.83%	-49.50%	-65.70%	-19.84%	-66.89%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION	5 . ATIG	,. 0									,,,,					70
Dangote Cement	31-Dec	2,431,680.41	142.70	-0.21%	-0.07%	-8.35%	-24.50%	-22.45%	-5.81%	-24.78%	151.20	142.70	205.00	142.70	205.00	142.70
C.C.N.N.	31-Dec	24,128.21	19.20	0.00%	-4.00%	10.34%	28.00%	16.36%	23.87%	-1.03%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	75,908.17	13.85	-0.36%	-1.07%	-4.48%	38.50%	10.80%	-12.89%	11.24%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	0.00%	2.43%	-12.24%	-9.52%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
		1,375.00	1.00	0.00%	0.00%	1.01%	-33.33%	-32.43%	-4.76%	-3.47 <i>%</i> -47.64%	1.13	0.97	1.95	0.82	1.95	0.82
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	0.00%	1.01%	-33.33%	-32.43%	-4.70%	-47.04%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,845.00	5.25	0.00%	0.00%	-6.25%	-35.58%	-51.83%	-25.00%	-56.61%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	71,504.30	18.90	0.00%	17.39%	-35.49%	-38.93%	-51.41%	-29.21%	-48.92%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	-4.00%	-16.08%	-21.57%	-58.62%	-15.49%	-58.62%	7.10	5.70	14.50	5.70	14.50	5.70
FOOD & BEVERAGES		,														
Cadbury	31-Dec	18,594.20	9.90	0.00%	0.00%	0.00%	-9.59%	4.76%	-5.26%	-1.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	5.95%	35.67%	253.17%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
	31-Dec	180,000.00	15.00	1.35%	8.70%	71.43%	25.00%	11.11%	37.61%	-1.64%	15.00	9.95	15.50	8.50	15.50	8.50
Dangote Sugar																
Flour Mills	31-Mar	49,860.51	19.00	0.00%	4.11%	40.74%	35.71%	-5.94%	32.87%	-17.75%	19.00	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,070,085.94	1,350.00	0.00%	0.00%	12.03%	-7.53%	-12.85%	-3.22%	-9.09%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,088.80	1.02	-3.77%	-4.67%	10.87%	-10.53%	-11.30%	7.37%	-20.31%	1.10	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	16,519.43	8.60	6.83%	7.50%	42.15%	30.30%	-14.00%	14.67%	-11.79%	8.60	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	0.00%	24.83%	-29.71%	0.56%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-19.57%	-17.78%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
	31-Dec 31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-17.76%	-3.65%	-20.43%	147.90	139.00	188.00	139.00	188.00	139.00
Mobil Oil Oando		43,444.97	3.61	0.00%	-3.73%	-11.95%	-9.75%	-13.34%	-3.99%	-27.80%	3.89	3.11	7.25	3.11	7.25	3.11
	31-Dec															
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-40.47%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	25.70	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	10.90%	-31.54%	-43.99%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	0.00%	5.66%	-23.29%	-33.33%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	38.22%	7.07%	-8.22%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,512.15	0.74	0.00%	5.71%	19.35%	8.82%	5.71%	12.12%	17.46%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	34.97%	15.18%	25.71%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	-3.23%	0.00%	17.65%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	5.00
Mansard	31-Dec	17,325.00	1.65	0.00%	-2.94%	-5.71%	-13.61%	-17.50%	-0.60%	-9.84%	1.80	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	4.08%	2.00%	4.08%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.43
AGRICULTURE																
Okomu Oil	31-Dec	51,988.10	54.50	0.00%	9.77%	23.44%	-26.35%	-24.31%	-0.82%	-28.48%	55.00	49.65	85.00	40.15	85.00	40.15
OKOING ON	31-Dec	37,850.00	37.85	0.00%	0.00%	-15.51%	-34.74%	-39.10%	-6.20%	-40.86%	40.35	34.60	75.00	34.60	75.00	34.60
	3 I-Dec	37,030.00	37.03	0.00/0	0.00/0	-13.31/0	-34./4/0	-37.10/0	-0.20/0	<del>-1</del> 0.00/0	+0.55	34.00	75.00	34.00	75.00	54.00
Presco																
Presco ICT MTN Nigeria	31-Dec	2,401,832.54	118.00	-0.84%	-1.67%	-14.49%	-13.84%	31.11%	-9.58%	31.11%	130.50	118.00	149.00	90.00	149.00	90.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGER INSURANCE CO. PLC.	0.22	10.00%	UNILEVER NIGERIA PLC.	18.90	17.39%	CHAMS PLC	0.37	54.17%	C & I LEASING PLC.	5.95	234.27%	DANGOTE FLOUR MILLS PLC	22.25	253.17%
ASSOCIATED BUS COMPANY PLC	0.45	9.76%	ROYAL EXCHANGE PLC.	0.27	17.39%	LAW UNION AND ROCK INS. PLC.	0.60	53.85%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	206.70%
UNITY BANK PLC	0.70	7.69%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	10.00%	INSURANCE COMPANY PLC.	0.63	50.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	215.00%	DIAMOND BANK PLC	2.42	186.36%
TRANS-NATIONWIDE EXPRESS PLC.	0.99	7.61%	NIGER INSURANCE CO. PLC.	0.22	10.00%	A.G. LEVENTIS NIGERIA PLC.	0.36	38.46%	CHAMS PLC	0.37	85.00%	CHAMS PLC	0.37	137.25%
UACN PLC.	8.60	6.83%	E-TRANZACT INTERNATIONAL PLC	2.61	9.66%	DANGOTE SUGAR REFINERY PLC	15.00	37.61%	THOMAS WYATT NIG. PLC.	0.38	65.22%	TRANS- NATIONWIDE EXPRESS PLC.	0.99	68.18%
STERLING BANK PLC.	1.98	4.21%	DANGOTE SUGAR REFINERY PLC	15.00	8.70%	FLOUR MILLS NIG. PLC.	19.00	32.87%	ASSOCIATED BUS COMPANY PLC	0.45	55.17%	ASSOCIATED BUS COMPANY PLC	0.45	67.80%
LASACO ASSURANCE PLC.	0.26	4.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	8.33%	ASSOCIATED BUS COMPANY PLC	0.45	32.35%	TRANS- NATIONWIDE EXPRESS PLC.	0.99	52.31%	THOMAS WYATT NIG. PLC.	0.38	66.67%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.26	4.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.26	8.33%	TRANS-NATIONWIDE EXPRESS PLC.	0.99	28.57%	B.O.C. GASES PLC.	6.10	44.89%	B.O.C. GASES PLC.	6.10	65.22%
ROYAL EXCHANGE PLC.	0.27	3.85%	INTERNATIONAL BREWERIES PLC.	10.10	7.45%	ROYAL EXCHANGE PLC.	0.27	28.57%	ACCESS BANK PLC.	9.25	36.03%	JOHN HOLT PLC.	0.56	44.89%
CHAMS PLC	0.37	2.78%	AIICO INSURANCE PLC.	0.74	5.71%	CEMENT CO. OF NORTH.NIG. PLC	19.20	23.87%	A.G. LEVENTIS NIGERIA PLC.	0.36	33.33%	ROYAL EXCHANGE PLC.	0.27	40.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return		Closing Price	QTD Return	Closing Stocks Price	YTD Return		losing rice	52 Wk Return
LAFARGE WAPCO PLC.	13.85	-0.36%	LAW UNION AND ROCK INS. PLC.	0.60	-7.69%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-15.49%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00 -47.64%	R T BRISCOE PLC.	0.21	-44.74%
ZENITH BANK PLC	18.60	-0.53%	R T BRISCOE PLC.	0.21		R T BRISCOE PLC.	0.21	-16.00%	UNILEVER NIGERIA PLC.		IKEJA HOTEL PLC	1.02	-45.45%
GUARANTY TRUST BANK PLC.	29.90	-0.66%	CHAMPION BREW. PLC.	0.93	-8.82%	AFROMEDIA PLC	0.34	-17.07%	ECOBANK TRANSNATIONAL INCORPORATED	7.00 -50.00%	UNILEVER NIGERIA PLC.	18.90	-51.41%
MTN NIGERIA PLC	118.00	-0.84%	SOVEREIGN TRUST INSURANCE PLC	0.20		C & I LEASING PLC.	5.95		CHAMPION BREW. PLC.		P Z CUSSONS NIGERIA PL	<b>C.</b> 5.25	-51.83%
JBA CAPITAL	2.28	-0.87%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.40	-9.09%	MRS OIL NIGERIA PLC.	15.30	-18.62%	P Z CUSSONS NIGERIA PLC.	5.25 -56.61%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-54.84%
FIDELITY BANK PLC	2.02	-0.98%	FIDSON HEALTHCARE PLC FIRST CITY MONUMENT	3.40	-9.33%	CHAMPION BREW. PLC. INTERNATIONAL BREWERIE	0.93	-19.13%	GLAXO SMITHKLINE CONSUMER NIG. PLC.		GLAXO SMITHKLINE CONSUMER NIG. PLC. RESORT SAVINGS & LOAI	6.00	-58.62%
J B A PLC	6.70	-2.90%	BANK PLC.	1.82	-9.45%	PLC.	10.10	-19.84%	GUINNESS NIG PLC	29.00 -59.72%	PLC	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.02	-3.77%	IKEJA HOTEL PLC	1.02	-9.73%	FIDSON HEALTHCARE PLC	3.40	-24.44%	RESORT SAVINGS & LOANS PLC	0.20 -60.00%	GUINNESS NIG PLC	29.00	-60.27%
APAUL OIL & MARITIME ERVICES PLC	0.21	-4.55%	ARBICO PLC.	4.32	-9.81%	P Z CUSSONS NIGERIA PLC.	5.25	-25.00%	GOLDLINK INSURANCE PLC	0.20 -62.26%	GOLDLINK INSURANCE P	LC 0.20	-62.26%
JNIVERSITY PRESS PLC.	1.35	-7.53%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	-20.25%	UNILEVER NIGERIA PLC.	18.90	-29.21%	INTERNATIONAL BREWERIES PLC.	10.10 -66.89%	INTERNATIONAL BREWERIES PLC.	10.10	-65.70%

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